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CMF Associates hires to support double-digit growth

July 17, 2006 – CMF Associates ("CMF"), a financial advisory company supporting private equity, middle-market and international companies, recently hired Bill Hill as a new addition to the management team in order to support the company's accelerated growth. As consultants to the private equity market, CMF has followed a similar upwards trajectory that the market has experienced over the last few years. But CMF's double-digit growth has outpaced the private equity market, driven by their ability to deliver a unique expertise in the post-acquisition financial arena.

As a director at CMF, Bill will be focused on client services such as business transition management, strategic business and corporate development, as well as preparing clients to access capital markets. Prior to joining CMF, Bill held executive level positions for organizations such as ABN AMRO, ING Barings, Prudential Securities, Comcast, Inc. and KPMG Peat Marwick, where he was involved in the evaluation, planning, valuation, or execution of corporate development transactions. Bill's 15-year track record of developing and executing profitable growth strategies in several high-growth and mature industries provides a strong foundation for his role at CMF.

"We've worked with Bill on a few engagements already and his knowledge-base is a terrific fit for CMF and for our clients," said Seth Goldblum, managing director at CMF. "He has added value from day-one on the business."

CMF's Post-Acquisition 120-Day Financial Playbook™ service includes the following modules: pre-close preparation, audit management, working capital and purchase price finalization, valuation management, reporting and compliance, financial operations, transition to full-time CFO, and evaluating information systems. "By providing this critical service over and over again for our clients, we are able to tackle challenging situations with speed and ease," said Tom Bonney, CMF founder and managing director. "We provide the additional transparency and visibility on the portfolio companies that private equity managers request."

"We acquired a business in which there was no CFO function, poor accounting systems – CMF came in and was really plug & play," said Joshua Phillips, vice president of American Capital Services in Los Angeles. "In a short number of months they shaped the company up financially."

About CMF Associates, LLC

CMF Associates, LLC is a privately-held financial consulting firm delivering financial and management advisory work to private equity, middle market and international companies. CMF's typical clients are \$20M-500M middle-market companies requiring additional resources to manage complex projects with a lot of moving parts. CMF covers most industries, including retail, wholesale and consumer products; manufacturing and distribution; services; software and high technology with both US and international operations. For more information about CMF, please visit: www.cmfassociates.com.

"We relied heavily on the CMF team post-transaction – they were critical in guiding us through the challenging finance and accounting phases."

- David Ghiz, President, Paddock Pools, Patios & Spas, Scottsdale, AZ.

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