



FOR IMMEDIATE RELEASE
December 12, 2007

Contact:

Susan Busch
Communications Manager, CMF Associates LLC
sbusch@cmfassociates.com
215.531.7491

Bliss, Gouverneur & Associates
Sally Martin/Gretchen Steinmiller
sally@blisspr.com/gretchen@blisspr.com
212.840.1661

CMF Associates Ends 2007 with Banner Growth ***Financial Consulting Firm Announces Key Management Team Hires, New Office***

Philadelphia, PA (December 12, 2007) – CMF Associates, a provider of quality financial and operational management consulting services to private equity portfolio, middle-market, and small cap public companies, today announced an accelerated rise in business volume in 2007, primarily driven by its differentiated offering to transaction-intensive organizations. Alongside this growth, CMF has expanded its management and operations teams with key new hires and relocated to more spacious offices at 325 Chestnut Street, Suite 410 in central Philadelphia.

“CMF’s significant growth has been driven by the ongoing strong demand for specialized interim leadership resources, to manage the financial and operational complexities of business transactions and transitions,” said Thomas Bonney, managing director, CMF. “We close 2007 on a particularly high note as we continue to further our reputation as a trusted partner that creates value for private equity funds and middle-market business owners and executives.”

Consulting Practice Management Team Hires

Kevin Ryan and Jim Gunning both recently joined CMF’s financial and operational management consulting practice as principal and senior associate, respectively. .

As principal, Ryan will manage and guide financial, operational, and systems-related CMF consulting projects and support general operations management initiatives. He joins CMF from KPMG, where he was a senior manager in the Forensics Group. Ryan also previously worked for Deloitte as a senior associate and auditor. A Certified Public Accountant, he holds a B.S. in accounting with a minor in MIS and math from Cabrini College and an MBA from Carnegie Mellon University.

Gunning, who has worked for the past year as a consultant for CMF, now assumes a full-time leadership role on consulting engagements as a senior associate. Prior to joining CMF, Gunning was director/CFO at Blue Wing Global Logistics. His executive-level experience also includes positions as senior business and financial consultant at MG Associates; vice chairman/CFO at Norwood Promotional Products; and CFO at Blank Rome LLP. Gunning, a Certified Public Accountant, holds a B.S. in business administration with a concentration in accounting from Villanova University.

Consulting Practice Operations Team Hires

CMF also recently added Greg Kittridge, associate, and Stefanie Rosenfeld, recruiter, to its operations team.

As an associate, Kittridge will support CMF project managers on key financial management consulting projects. He holds a B.S. in management with a concentration in finance and a minor in economics from Rensselaer Polytechnic Institute.

As a recruiter, Rosenfeld will handle sourcing for CMF consultant engagements as well as clients' temporary/permanent talent needs. She most recently was an independent sales training consultant specializing in advising clients on prospecting, presenting, objection handling, goal setting and time management. She also previously held the positions of account executive at The Gartner Group, and regional sales manager at Automatic Data Processing (ADP). Rosenfeld holds a B.S. in psychology from Drexel University.

Private Equity M&A Practice Hires

CMF's private equity M&A practice, built to help funds with buy side add-on acquisition searches, recently welcomed two new analysts, Richard Bronstein and Brian Dwyer, to drive acquisition searches by identifying entrepreneurs and family businesses seeking a financial exit through selling to one of the 80+ middle-market private equity funds (representing over \$15B in committed capital) in the CMF network. In addition, Kristina Lasota has joined the practice as a co-op, and will assist with M&A research as well as reporting and statistical analysis.

Dwyer came to CMF from Morgan Stanley, where he was a client service representative in the company's Institutional Securities division, assisting in processing a full range of domestic and international institutional securities. Previous to this role, he was at SEI Investments in the company's Tax Department and Business Implementation and Support Group. Dwyer holds a B.S. in business administration, with a major in international business and minors in Italian and economics, from St. Joseph's University.

Bronstein joined CMF from UBS investment bank, where he was a client account manager supporting the institutional equities and convertible bonds trading relationship for UBS' core institutional clients. He holds a B.S. in business administration with concentrations in finance and economics from Drexel University.

Lasota previously held co-op positions with Turner Investment Partners as an investment center intern and Janney Montgomery Scott as an operations intern. She is pursuing a B.S. in business administration with a concentration in finance from Drexel University.

About CMF Associates, LLC

CMF Associates, LLC is a privately-held financial consulting firm delivering financial and management advisory work to private equity, middle-market and small cap public companies. CMF's typical clients are \$20M-500M middle-market companies requiring additional resources to manage complex projects with a lot of moving parts. CMF covers most industries, including retail, wholesale and consumer products; manufacturing and distribution; services; software and high technology with both US and international operations. For more information about CMF, please visit www.cmfassociates.com.

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