



# Case Study: FORWARD Program

Bridging Financial Skill Set Gaps in a Carve-out for a PE Fund

## CHALLENGE: Critical Gaps in Financial Resources Post-Acquisition

Following a spin-off from a conglomerate in conjunction with a leveraged buy out by a private equity firm and management, a company was operating in an environment of rapid-change that was straining internal resources.

The president, CFO and private equity firm sought a financial consulting resource with the following skills and services:

- Private equity buyouts and-purchase accounting
- International accounting and foreign currency
- Operational accounting/ financial reporting
- Manufacturing and general management

## SOLUTION: On-the-Ground Financial Transition Oversight

CMF's plan included completing the following projects and deliverables in 120 days:

- Establishing the opening balance sheet position and regular reporting format
- Working with the Company's "Big Four" auditors to facilitate the completion of the audit
- Transitioning knowledge and information to European and American finance teams

## OUTCOME: Short-Term Compliance, Long-Term Improvements

Within 120 days, the CMF team achieved the following:

- Established opening balance sheet and rolled forward to year end
- Issued report to Big Four auditors
- Completed monthly income statement, balance sheet and cash flow forecasts for the subsequent year
- Recruited a senior finance staff member to join the company
- Transitioned knowledge to the internal team

## CMF ASSOCIATES, LLC

CMF provides financial consulting, M&A advisory, financial executive search, and interim staffing solutions to private equity, middle-market and small cap public companies. Key services: interim and full-time CFO/controllerships, financial due diligence, post-transaction transitions and integration, turnaround management, preparation for sale, and acquisition search.

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